

# **REGULATIONS ON THE OPERATION OF THE SUPERVISORY BOARD** (AMENDED)





Hanoi, March 27, 2025

ĐẠI HỘI ĐỒNG CỔ ĐÔNG ĐÃ THÔNG QUA VĂN BẢN NÀY  
GENERAL SHAREHOLDERS MEETING APPROVED THIS DOCUMENT  
Vào ngày / on the date: 18-04-2025

## SUBMISSION TO THE GENERAL MEETING OF SHAREHOLDERS

### Regulation on the Operation of the Board of Supervisors An Binh Commercial Joint Stock Bank - ABBANK (Revision)

To: The General Meeting of Shareholders  
An Binh Commercial Joint Stock Bank (ABBANK).

## I. REQUIREMENTS OF PROMULGATION

The Regulation on the Operation of the Board of Supervisors of An Binh Commercial Joint Stock Bank (ABBANK) were approved by the General Meeting of Shareholders at the 2021 annual meeting. Pursuant to the Resolution of the General Meeting of Shareholders, the Board of Supervisors issued this Regulation under Decision No. 15/QĐ-BKS.21 dated June 8, 2021.

On January 18, 2024, the new Law on Credit Institutions (Law on Credit Institutions 2024) was passed, effective from July 1, 2024, replacing the Law on Credit Institutions 2010 (amended and supplemented in 2017), with many new provisions specific to the organization, management and operation of credit institutions.

In order to comply with the provisions of the Law on Credit Institutions 2024, it is necessary to review and amend the current Regulation on the Operation of the Board of Supervisors and must be implemented together with the amendment of the ABBANK Charter and the Regulation on Internal governance of ABBANK to create consistency in the framework of the most important governance documents of ABBANK.

The Board of Supervisors respectfully submits to the General Meeting of Shareholders the draft of the Regulation on Operation of the Board of Supervisors of ABBANK.

## II. STRUCTURE AND CONTENT OF THE DRAFT REGULATION

1. The draft structure of the Board of Supervisors's operating regulations consists of 7 chapters with 31 Articles. Specifically:

**Chapter I: General provisions (from Article 1 to Article 5):** Provisions on Purpose; Scope of regulation and applicable subjects; Operating principles of the Board of Supervisors; Reference documents; Abbreviations, explanations of terms.

**Chapter II: Members of the Board of Supervisors (from Article 6 to Article 15):** Regulations on the General responsibilities of members of the Board of Supervisors; Head of the Board of Supervisors; Rights and obligations of the Head of the Board

of Supervisors and members of the Board of Supervisors; Term of office and number of members of the Board of Supervisors; Standards and conditions for members of the Board of Supervisors; Nomination and candidacy for members of the Board of Supervisors; Methods of election, dismissal and removal of members of the Board of Supervisors; Cases of dismissal and removal of members of the Board of Supervisors; Notice of election, dismissal and removal of members of the Board of Supervisors.

The amendment in this Chapter is to add new Rights and obligations of members of the Board of Supervisors: Requesting managers to report and explain the financial status, business results of subsidiaries, plans, projects, development investment programs and other decisions in the management and operation of ABBANK.

***Chapter III: Board of Supervisors (from Article 16 to Article 18):*** Regulations on the rights, obligations and responsibilities of the Board of Supervisors; The Board of Supervisors' right to be provided with information; The Board of Supervisors' responsibilities in convening extraordinary meetings of the General Meeting of Shareholders.

***Chapter IV: Supervisory Board Meeting (from Article 19 to Article 20):*** Regulations on Supervisory Board Meetings; Supervisory Board Meeting Minutes.

***Chapter V: Reporting and disclosure of benefits (from Article 21 to Article 24):*** Regulations on annual reporting; Remuneration, salary and benefits of the Board of Supervisors; Disclosure of related benefits; Information confidentiality.

***Chapter VI: Relationship of the Board of Supervisors (from Article 25 to Article 29):*** Regulations on the Relationship between members of the Board of Supervisors; Relationship with Shareholders; Relationship with the Executive Board; Relationship with the Board of Directors; Relationship with Internal Audit.

***Chapter VII: Implementation provisions (from Article 30 to Article 31):*** Provisions on Entry into Force; Transitional provisions.

2. The specific contents of the provisions in the draft Regulation have been reviewed and amended and supplemented based on the provisions of the Law on Credit Institutions 2024, referring to the applicable provisions of the Law on Enterprises 2020 (amended and supplemented in 2022), the Law on Securities 2019 (amended and supplemented in 2025), Decree No. 155/2020/ND-CP, the Model Charter according to Circular No. 116/TT-BTC dated December 31, 2020; at the same time, ensuring consistency with the provisions of the draft Charter that have been reviewed and updated to submit to the General Meeting of Shareholders at this year's annual meeting.
3. During the drafting process, the content of the draft Regulations on the Board of Supervisors' operations was consulted and revised based on comments from the Board of Supervisors, Internal Audit, Risk Management Division and legal review by the Legal and Compliance Department before reporting to the Board of Directors for submission to the General Meeting of Shareholders.

### **III. RECOMMENDATION**

The Board of Supervisors respectfully submits to the General Meeting of Shareholders for approval the draft Regulation on Operation of the Board of Supervisors of ABBANK (Draft attached) and assigning the Board of Supervisors to issue these Regulation./.

**ON BEHALF OF THE BOARD OF SUPERVISORS  
HEAD OF SUPERVISORY BOARD**

*(Signed)*

**NGUYEN THI HANH TAM**