

Hanoi, 8 April 2021

REPORT

On the funds provision and profit distribution for the year 2020 (To be submitted to the General Meeting of Shareholders on April 29th, 2021)

Based on the business results in 2020, the Board of Directors of An Binh Commercial Joint Stock Bank submits to the General Meeting of Shareholders for approval of the appropriation of funds and profit distribution as follows

Unit: VND billion

	Item	Ratio	Amount
1	Profit after tax of 2020 available for distribution and fund provision		1,091.64
2	Total funds to be made provision		196.49
	- Charter capital reserve fund	5.00%	54.58
	- Financial reserve fund	10.00%	109.16
	- Reward and welfare fund	3.00%	32.75
3	Remaining profit of 2020		895.15
4	Undistributed profit from previous years		1,402.98
5	Total undistributed total profit		2,298.13

The Board of Directors sees that it is necessary to retain after tax profit to accumulate capital for strengthening financial capacity, to meet the requirements of compliance with the State Bank's regulations and the development needs of the Bank in the coming years. Therefore, the Board of Directors proposes to retain all remaining after tax profit to increase charter capital as planned.

We respectfully submit to the General Meeting of Shareholders for approval of funds provision and profit distribution as above and assign the Board of Directors to direct the implementation.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

(Signed)

Dao Manh Khang